

November 24, 2009

An adjourned meeting of the Council of the City of Bedford, Virginia, from the November 10, 2009, regular Council meeting was held in the Council Hall of the Municipal Building at 6:00 p.m., November 24, 2009.

Members present: Councilwoman Mary L. Flood; Councilman Jeffrey B. Hubbard; Councilman Steve C. Rush; Councilman C. G. Stanley, Jr.; Councilman James A. Vest; and Vice Mayor Robert T. Wandrei.

Members absent: Mayor W. D. Tharp

Staff present: City Manager Charles P. Kolakowski; City Attorney W. W. Berry, IV; and Clerk of the Council Teresa W. Hatcher.

Vice Mayor Wandrei opened the meeting.

Mr. Billy Robinson, Brown Edwards and Company, L.L.P., thanked the City staff for being very responsive and going above and beyond. Mr. Robinson said the staff did a very good job in preparing for the audit and took extra efforts to correct some of the issues that have happened in the past in terms of internal controls and some compliance findings.

Mr. Robinson brought to City Council's attention that the Government Financial Officers Association presented the City with the "Certificate of Achievement for Excellence in Financial Reporting" for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2009. He explained the Achievement Award basically says that the City has gone above and beyond what is required by governmental standards and included information in the report that makes it more user friendly and gives information that is not otherwise required. Mr. Robinson stated the staff should be commended for receiving the award.

Mr. Robinson stated that Brown, Edwards & Company had an unqualified opinion, which is the best opinion that can be received. Mr. Robinson explained this means the financial statements are presently fairly in all material respects.

Mr. Robinson reviewed various items in the following reports: Report on Comments and Suggestions and Required Communications; Comprehensive Annual Financial Report for year ended June 30, 2009; and the Financial Analysis report.

Mr. Robinson responded to several questions by members of City Council regarding items in the financial reports.

Vice Mayor Wandrei adjourned the meeting at 6:46 p.m.